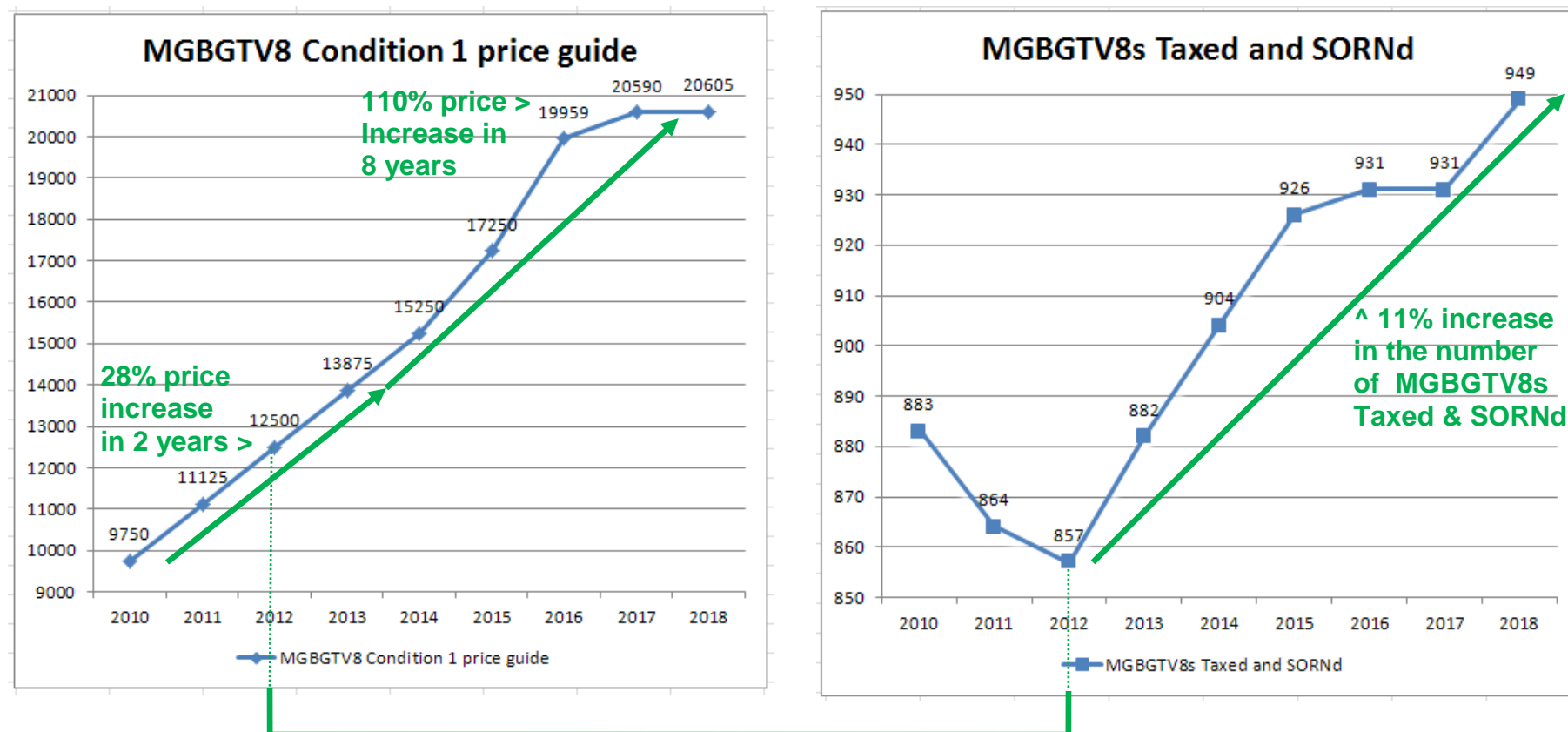


Comparing number of MGBGTV8s Taxed and SORNd with the Condition 1 prices in our Price Guide from 2012 to 2018



Using the statistics available on the "How Many Left?" online database, the number of MGBGTV8s registered in the UK fell to a low point of 857 in the fourth quarter of 2012. At that time MGBGTV8s prices were seen to have been rising by around 28% from the flat levels seen in 2010 and in May 2013 our Pricewatch Price Guide for Condition 1 chrome bumper MGBGTV8s indicated prices had risen by 42% from the 2010 levels. Looking at the statistics for the number of MGBGTV8s Taxed and SORNd, from the low point in 2012 the aggregate number has risen steadily to the current level of around 949 in 2018 Q3 - approximately an 11% increase since 2012 with 92 more MGBGTV8s taxed or SORNd. We are still waiting for the 2018 Q4 statistics to be released on the "How many left?" website (that will probably be in April 2019), so 949 is an estimate based on the statistics available for 2018 Q1, Q2 and Q3.

Looking at the two charts above there appears to be a link - it's likely the substantial improvement in MGBGTV8 prices from 2010 has encouraged a number of MGBGTV8s to be registered again, presumably after being laid up and not road taxed, not SORNd and not MOTd for many years, with some of them in long term lay up from the late 1970s or 1980s. The V8 Registrar has identified a number of MGBGTV8s that were registered with the V8 Database in those years where no subsequent registration of the car has been seen. On then carrying out a Vehicle Enquiry Search for a sample of those cars using the GOV.UK website, in a high proportion of those cases the report shows the car was last taxed in the late 1970s, 1980s or 1990s. So clearly the car had been laid up for a long time. Sadly some may have gone to the scrapyards of course. From these charts the indications are that considerable interest in refurbishing and more often undertaking major restorations of MGBGTV8s has been encouraged by the substantial rise in MGBGTV8 prices since 2010.