

## Statement and Undertaking from Colin Withers

In the agenda for the valid General Meeting called by seven Council Members below, each representing their CRB, to be held on Saturday 17<sup>th</sup> April 2021 at 11am, I have been included in Resolution 2.


### Resolution 2

- i. That Dave Tynan shall be appointed a director of the Club and as the Club Chairman.
- ii. That Peter Cook shall be appointed the Club Vice Chairman.
- iii. That David Rainsbury shall be appointed a director of the Club and as Club Treasurer.
- iv. That Colin Withers shall be appointed a director of the Club.
- v. That Lorraine Noble-Thompson shall be appointed a director of the Club.
- vi. That Howard Gosling shall be appointed a director of the Club.
- vii. That Roy Locock shall be appointed a director of the Club.

My **nomination form** is available on the micro-website together with my **statement** setting out my background of practical management and financial experience and, if appointed as a director of the Club, what I aim to contribute to the better management and governance of the Club.

<https://www.v8register.net/meeting/210316-nomination-forms.htm>

I also confirm the undertaking I have given that I will stand down at the next Annual General Meeting of the Club and offer myself for re-election alongside any other Club member or members who may wish to be nominated to stand for election.



Signed:

Date: 01 April 2021

### Statement to support my nomination to become a Director of the MG Car Club

In terms of my MG credentials then:

- 1) First involvement with an Abingdon product began with an A-H Sprite Mk III in 1975. As I was a student at the time then home mechanics became essential.
- 2) Built up a collection in the following 35 years which currently consists of 9 MGs ranging from a 1931 Montlhery C Type to a 2004 SV-R.
- 3) Previously a Director (Treasurer) of the MG Car Club from October 2008 to March 2009 when work commitments precluded further participation. Also a Director from October 2019 until resignation in February 2021.
- 4) Many friends in the MG fraternity both in the UK and overseas.
- 5) Reasonably broad knowledge of every MG model built over the years.

### Benefits I could bring to the MG Car Club

- 1) Energy, enthusiasm and positive thinking.
- 2) Over 40 years of financial experience in Investment Banking. Most of that time spent in Capital Markets (both Debt and Equity).
- 3) Broad international perspective of the global auto industry having spent many years living and working in countries such as the USA, Germany and Japan where the auto OEMs were part of my client base.
- 4) Ability to tackle complex problems and find solutions.

### Challenges facing the MG Car Club

- 1) Retaining existing members, and growing the membership.

- 2) Developing a higher degree of interaction with members through social media. There is far more interaction between MG owners on Facebook groups than any website forum or monthly matter meet.
- 3) Building a stronger relationship with MG Motor and SAIC. MG Motor sold 16,000+ vehicles in the UK in 2020. There should have been an MG Car Club Membership pack on the front seat of every car sold, but sadly there wasn't.

### **Governance improvements**

From my personal perspective, and what I have seen on the EC over the last 15 months then I would suggest the following to improve governance:

- **Accountability** – too often tasks were delegated by the EC to Chairman, Directors and GM and then zero follow-up. This has to change.
- **Transparency** – the EC has to be unified and produce action plans and minutes that are open to all the CRBs.
- **Active Feedback** – it has been suggested that respective Directors give monthly feedback to their CRBs of actions, plans etc. I think this is a good idea.
- **Closer interaction of CRBs** – The Chairman designate (DT) has called for CRB Council meetings at least every 6 months. I think we could even contemplate every 3 months using the new virtual platforms.
- **Improvement of Memorandum and Articles of Association** – this is an ongoing task but over the last 3-4 months it has shown there are deficiencies that need rectification.

Colin Withers

1<sup>st</sup> April 2021

Updated: 6<sup>th</sup> April 2021