

INCOME & EXPENDITURE ACCOUNT
FOR THE PERIOD ENDED 31-Dec-21

MGCC V8 Register

	Total Income	Total Expenditure	Profit / (Loss)	Previous Period
Books & Publications	210	0	210	676
Dinner Dance	0	0	0	0
Donations	564		564	120
Events - competitive	0	0	0	0
Events - social	756	1156	-400	0
Grants from Main Club	0		0	0
Raffle Income	0		0	0
Regalia	1075	135	940	1287
Registrations/fees	0		0	0
Sponsorship	400		400	0
P&P	0		0	0
Other items	5683		5683	6
Totals	8689	1291	7397	2088
Administration Expenditure				
Advertising & Promotions		0		0
Audit & Accountancy		0		0
Awards & Trophies (w/o)		0		0
Bank Charges (Ex Int)		201		113
Committee Expenses		5863		364
Depreciation		0		0
Donations		500		0
Postage		7		147
Printing & Stationery		4		28
Room Hire & meetings		0		0
Subscriptions		231		715
Other		544		98
Telephone		0		0
Irrecoverable VAT		0		0
Total Admin Expenditure			7350	1464
Operating Surplus (Deficit)			47	624
Bank Interest Received				
Interest Received		1		6
Tax due on interest received		0		0
Sub - total		1		6
Interest Recd - Net			1	
Net Surplus (Deficit)			48	630
Add: Surplus (deficit) brought forward			7666	7036
Carried forward			7713	7666
		To Bal Sheet		

BALANCE SHEET
AS AT 31-Dec-21

MGCC V8 Register

**Previous
Period**

Fixed Assets - as attached schedule

0

0

Current Assets

Stock of Regalia for resale

487

521

Stock of publications for resale

331

331

Trade Debtors

0

Owed by Main Club

Loans

0

0

VAT

8

12

Other debtors

0

0

Prepayments

0

0

Cash at Bank

6888

6,801

Petty Cash

Sub total 7714

7,664

Creditors

Trade Creditors

0

0

Owed to Main Club

Loans

0

0

VAT

0

0

Corporation Tax

0

0

Other Creditors

0

0

Accruals

0

0

Sub total 0

0

Net Current Assets

7714

7,664

Total Net Assets

7714

7,664

Reserves

Income and Expenditure account

7713

7,664

Revaluation Reserve:

Brought forward

0

0

Change in Value

0

Carried forward

0

0

Represented By:

7713

7,664

FIXED ASSETS**MGCC V8 Register****AS AT 31-Dec-21**

	Trophies & Memorabilia	Other F/Assets	Total	Previous Period
Cost				
Opening Balance	0	0	0	0
Additions	0	0	0	0
Change in value	0	0	0	0
Disposals	0	0	0	0
Closing Balance	0	0	0	0
Depreciation				
Opening Balance	0	0	0	0
Charge for period	0		0	0
Disposals	0	0	0	0
Closing Balance	0	0	0	0
Net Book Value	0	0	0	0

To Balance Sheet

Notes to Accounts

- A. Fixed Assets are included in the Balance Sheet
at valuations by the Committee or at cost