

V8 Register – MG Car Club: accounts for the year to 31st December 2019

INCOME & EXPENDITURE ACCOUNT FOR THE PERIOD ENDED 31-Dec-19			MGCC V8 Register	
	Total Income	Total Expenditure	Profit / (Loss)	Previous Period
Books & Publications	2201	621	1580	342
Dinner Dance	0	0	0	0
Donations	96		96	0
Events - competitive	0	0	0	0
Events - social	0	0	0	0
Grants from Main Club	0		0	0
Raffle Income	0		0	0
Regalia	597	75	522	1079
Registrations/fees	0		0	0
Sponsorship	0		0	0
P&P	8		8	0
Other items	178		178	0
Totals	3080	696	2385	1421
Administration Expenditure				
Advertising & Promotions		25		0
Audit & Accountancy		0		0
Awards & Trophies (w/o)		0		0
Bank Charges (Ex Int)		105		57
Committee Expenses		461		816
Depreciation		0		0
Donations		0		0
Postage		114		0
Printing & Stationery		48		0
Room Hire & meetings		0		0
Subscriptions		310		399
Other		237		388
Telephone		0		0
Irrecoverable VAT		0		0
Total Admin Expenditure			1300	1660
Operating Surplus (Deficit)			1085	-240
Bank Interest Received				
Interest Received		11		5
Tax due on interest received		0		0
Sub - total		11		5
Interest Recd - Net			11	
Net Surplus (Deficit)			1096	-235
Add: Surplus (deficit) brought forward			5940	6175
Carried forward			7036	5940
To Bal Sheet			7036	5940

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BALANCE SHEET AS AT 31-Dec-19	MGCC V8 Register	Previous Period
Fixed Assets - as attached schedule	0	0
Current Assets		
Stock of Regalia for resale	418	493
Stock of publications for resale	286	50
Trade Debtors	0	0
Owed by Main Club		
Loans	0	0
VAT	12	20
Other debtors	0	0
Prepayments	0	0
Cash at Bank	6321	5,377
Petty Cash		
Sub total	<u>7036</u>	<u>5,940</u>
Creditors		
Trade Creditors	0	0
Owed to Main Club		
Loans	0	0
VAT	0	0
Corporation Tax	0	0
Other Creditors	0	0
Accruals	0	0
Sub total	<u>0</u>	<u>0</u>
Net Current Assets	<u>7036</u>	<u>5,940</u>
Total Net Assets	<u><u>7036</u></u>	<u><u>5,940</u></u>
Reserves		
Income and Expenditure account	7036	5,940
Revaluation Reserve:		
Brought forward	0	0
Change in Value	<u> </u>	<u> </u>
Carried forward	0	0
Represented By:	<u><u>7036</u></u>	<u><u>5,940</u></u>

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FIXED ASSETS		MGCC V8 Register			
AS AT 31-Dec-19					
		Trophies & Memorabilia	Other F/Assets	Total	Previous Period
Cost					
Opening Balance		0	0	0	0
Additions		0	0	0	0
Change in value		0	0	0	0
Disposals		0	0	0	0
Closing Balance		0	0	0	0
Depreciation					
Opening Balance		0	0	0	0
Charge for period		0	0	0	0
Disposals		0	0	0	0
Closing Balance		0	0	0	0
Net Book Value		0	0	0	0
To Balance Sheet					
Notes to Accounts					
A. Fixed Assets are included in the Balance Sheet					
at valuations by the Committee or at cost					