

MGCC V8 Register Income Statement Year Ended
31 December 2023

MGCC V6 Register Income Statement Year Ended
31 December 2023

	Year Ended			Dec 2022 Profit
	Dec 2023			
	Income	Expense	Profit	
Competitive Events	0.00	0.00	0.00	(756.00)
Raffles	0.00		0.00	
Shop Sales	911.92	223.36	688.56	(259.68)
Advertising	344.81	0.00	344.81	
Dinner Dance	0.00	0.00	0.00	
Events (Non-Competitive)	273.35	1,487.68	(1,214.33)	864.33
Fees	62.95		62.95	(5,683.00)
Grants	0.00		0.00	
Donations	594.75		594.75	131.75
Sponsorship	750.00		750.00	(400.00)
Post & Packaging	0.00	0.00	0.00	
Other Exempt 1	0.00	0.00	0.00	
Other Exempt 2	0.00	0.00	0.00	
Other Exempt 3	0.00	0.00	0.00	
Other Exempt 4	0.00	0.00	0.00	
Other Zero Rated 1	0.00	178.76	(178.76)	
Other Zero Rated 2	0.00	0.00	0.00	
Other Zero Rated 3	0.00	0.00	0.00	
Other Zero Rated 4	0.00	0.00	0.00	
Other Std Rated 1	0.00	0.00	0.00	
Other Std Rated 2	0.00	0.00	0.00	
Other Std Rated 3	0.00	0.00	0.00	
Other Std Rated 4	0.00	0.00	0.00	
Non- Std Rated 1	0.00	0.00	0.00	
Non- Std Rated 2	0.00	0.00	0.00	
Non- Std Rated 3	0.00	0.00	0.00	
Total / Gross Margin	2,937.78	1,889.80	1,047.98	(6,102.60)

Overheads

Postage	55.12	50.59
Printing	0.00	108.50
Telephone	0.00	
IT	1,015.80	685.96
Awards & one-off trophies (less than 12 month life)	0.00	
Committee Expenses	179.79	(5,864.88)
Room Hire	0.00	
Fees & Subscriptions Paid	35.52	(752.56)
Donations - To MGCC	0.00	
Donations - Other	0.00	(500.00)
Bank Charges	0.00	(201.00)
Depreciation	0.00	
Sponsorship	0.00	
Total Overheads	1,286.23	(6,473.39)

Operating Surplus

		(238.25)	370.79
Bank Interest	83.08	0.00	83.08
Corporation Tax On Interest		0.00	0.00
Net Interest Received		83.08	14.14
Gain / (Loss) On Fixed Asset Disposal		0.00	0.00
Net Surplus / (Deficit)		(155.17)	384.93
Surplus / (Deficit) Brought Forward		8,062.93	7,678.00
Surplus / (Deficit) Carried forward		7,907.76	8,062.93