

Comparison of price guides for MG RV8s

Summary

This note compares the [Hagerty Price guide](#), an online tool to check prices, with the [V8 Register's price guide](#).

Hagerty Classic Car Values - November 2015: MG RV8

1994 MG R-V8 Standard

Convertible

VALUES BY CONDITION:

| | | | |
|---------------|---------------|---------------------|--------------------|
| Fair £6100 | Good £8400 | Excellent £12900 | Concours £18200 |
|---------------|---------------|---------------------|--------------------|

Hagerty's condition classes defined

Condition 4: Fair

These cars are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windshield might be chipped. Paintwork is imperfect, and perhaps the fender has a minor dent. The interior could have split seams or a cracked dash. No major parts are missing, but the wheels could differ from the originals, or the interior might not be stock. No major customisations have been made. A #4 car can also be a deteriorated restoration. "Fair" is the one word that describes a #4 car.

Condition 3: Good

These cars could possess some, but not all of the issues of a #4 car, but they will be balanced by other factors such as a fresh paint job or a new, correct interior. #3 cars drive and run well, but might have some incorrect parts. These cars are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. No major customisations have been made. "Good" is the one word description of a #3 car.

Condition 2: Excellent

They could win a local or regional show. They can be former #1 cars that have been driven or have aged. Seasoned observers will have to look closely for flaws, but will be able to find some not seen by the general public. The paint, chrome, glass and interior will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine compartment. The vehicle will drive as a new car of its era would. No customisations have been made. The one word description for #2 cars is "excellent."

Condition 1: Concours

These vehicles are the best in the world. The visual image is of the best car, unmodified, in the right colours, driving onto the lawn at the finest concours. Perfectly clean, the car has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted. No customisations have been made. The one word description for #1 cars is "concours."

V8 Register price guide – August 2015

| MG model | Years built | Number built | Easy to find? | Sought after? | Condition 1 | Condition 2 | Condition 3 |
|-----------------------|-------------|--------------|---------------|---------------|-------------|-------------|-------------|
| MG RV8 Woodcote Green | 1992/96 | 1269 | ☆☆☆ | ☆☆☆ | 15,590 | 12,900 | 8,600 |
| MG RV8 other colours | 1992/96 | 713 | ☆☆ | ☆☆☆☆ | 18,000 | 15,900 | 10,650 |

V8 Register condition classes defined

Condition 3

Running but needing restoration

May or may not have a current MOT but will be in need of fairly major restoration work or a rebuild - body panels, cills, engine overhaul, interior refurbishment etc. Cars in this category are unlikely to be completely original, but they will not have any major items missing. They are not basket cases except cars at the bottom of this category.

Condition 2

Sound but some areas need cosmetic attention or refurbishment

Usable, presentable and road legal car which may have had an earlier restoration. Some minor mechanical work needed. Any rust present should not compromise the structure (for example serious corrosion in the cills), although there may be some areas of corrosion that will require attention, possibly with replacement panels.

Condition 1

Generally excellent

No obvious areas where expenditure is required. The car is road legal, original and unrestored, or recently restored to an authentic original specification with documentary evidence. Service history commands higher prices. "Top-end" Condition 1 cars are close to "near concours" condition.

Comparison

It's clear the condition class definitions differ in the two sets of price guides. This chart illustrates this. Hagerty do not have different prices for RV8s in Woodcote Green and in the relatively rare Other Colours, as clearly seen in the market.

| Hagerty condition classes | Fair Condition 4 Hagerty | Good Condition 3 Hagerty | Excellent Condition 2 Hagerty | Concours Condition 1 Hagerty |
|-------------------------------|--------------------------------|--------------------------------|-------------------------------------|------------------------------------|
| V8 Register condition classes | Condition 3 V8 Register | Condition 2 V8 Register | Condition 1 V8 Register | Concours V8 Register |
| MG RV8 Woodcote Green | 6,100 | 8,600 | 12,900 | 21,000 |
| MG RV8 Other Colours | 6,100 | 10,650 | 15,900 | 25,000 |