

# Comparison of price guides for MGBGTV8s

## Summary

This note compares the [Hagerty Price guide](#), an online tool to check prices, with the [V8 Register's price guide](#).

## Hagerty Classic Car Values - November 2015: MGBGTV8

1974 MG MGB-GT V8 (Chrome Bumper)

Coupe

VALUES BY CONDITION:

Fair £4100	Good £8000	Excellent £13900	Concours £20300
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1975 MG MGB-GT V8 (Black Bumper)

Coupe

VALUES BY CONDITION:

Fair £3600	Good £6700	Excellent £12800	Concours £18700
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## Hagerty's condition classes defined

### Condition 4: Fair

These cars are daily drivers, with flaws visible to the naked eye. The chrome might have pitting or scratches, the windshield might be chipped. Paintwork is imperfect, and perhaps the fender has a minor dent. The interior could have split seams or a cracked dash. No major parts are missing, but the wheels could differ from the originals, or the interior might not be stock. No major customisations have been made. A #4 car can also be a deteriorated restoration. "Fair" is the one word that describes a #4 car.

### Condition 3: Good

These cars could possess some, but not all of the issues of a #4 car, but they will be balanced by other factors such as a fresh paint job or a new, correct interior. #3 cars drive and run well, but might have some incorrect parts. These cars are not used for daily transportation but are ready for a long tour without excuses, and the casual passerby will not find any visual flaws. No major customisations have been made. "Good" is the one word description of a #3 car.

### Condition 2: Excellent

They could win a local or regional show. They can be former #1 cars that have been driven or have aged. Seasoned observers will have to look closely for flaws, but will be able to find some not seen by the general public. The paint, chrome, glass and interior will all appear as excellent. No excessive smoke will be seen on startup, no unusual noises will emanate from the engine compartment. The vehicle will drive as a new car of its era would. No customisations have been made. The one word description for #2 cars is "excellent."

### Condition 1: Concours

These vehicles are the best in the world. The visual image is of the best car, unmodified, in the right colours, driving onto the lawn at the finest concours. Perfectly clean, the car has been groomed down to the tire treads. Painted and chromed surfaces are mirror-like. Dust and dirt are banned, and materials used are correct and superbly fitted. No customisations have been made. The one word description for #1 cars is "concours."

## V8 Register price guide – August 2015

MG model	Years built	Number built	Easy to find?	Sought after?	Condition 1	Condition 2	Condition 3
MGBGTV8 chrome bumper	1972/74	1556	☆	☆☆☆☆	18,540	10,480	5,640
MGBGTV8 rubber bumper	1975/76	735	☆	☆☆☆	15,320	8,600	4,570

## V8 Register condition classes defined

### Condition 3

#### Running but needing restoration

May or may not have a current MOT but will be in need of fairly major restoration work or a rebuild - body panels, cills, engine overhaul, interior refurbishment etc. Cars in this category are unlikely to be completely original, but they will not have any major items missing. They are not basket cases except cars at the bottom of this category.

### Condition 2

#### Sound but some areas need cosmetic attention or refurbishment

Usable, presentable and road legal car which may have had an earlier restoration. Some minor mechanical work needed. Any rust present should not compromise the structure (for example serious corrosion in the cills), although there may be some areas of corrosion that will require attention, possibly with replacement panels.

### Condition 1

#### Generally excellent

No obvious areas where expenditure is required. The car is road legal, original and unrestored, or recently restored to an authentic original specification with documentary evidence. Service history commands higher prices. "Top-end" Condition 1 cars are close to "near concours" condition.

## Comparison

It's clear the condition class definitions differ between the two sets of price guides. This chart illustrates this.

Hagerty condition classes			Fair Condition 4 Hagerty	Good Condition 3 Hagerty	Excellent Condition 2 Hagerty	Concours Condition 1 Hagerty				
V8 Register condition classes			Condition 3 V8 Register	Condition 2 V8 Register	Condition 1 V8 Register	Concours V8 Register				
MGBGTV8	chrome	73/74	4,100	5,640	8,000	10,480	13,900	18,540	20,300	24,188
MGBGTV8	rubber	75/76	3,600	4,570	6,700	8,600	12,800	15,320	18,700	22,000