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### **V8s at ZedTen at Duxford**

An impressive 58 ZT and ZT-T260V8 cars with more than 360 ZR/ZS/ZT types were at the ZedTen event at Duxford on July 24th. Ian Quarrington was there with several fellow RV8 members and spotted Darren Broxup's "flip paint" 400 bhp ZT260V8 and Peter Burchill's racing spec ZS, sponsored by Vulcan Racing, which was also seen at the recent MG Car Club race meeting at Thruxton.

### **RV8 prices – what price premium is there for low mileage or colour?**

Robert Wiliam Kerr posted a note on the V8BB seeking fellow members' views on RV8 prices for various mileages saying "I note another exceptional RV8 is due to be on offer on the V8 website shortly. I am now using my RV8 since an MGBGTV8 re-shell is taking forever, so I have a vested interest in understanding depreciation per additional 1,000 miles - say from 8,000 miles at present. Are there any tripping points with abrupt changes in price - say at 10,000 miles or 15,000 miles? Any comments would be of interest?"

So we looked back over some 32 adverts posted on the V8 website to see if any useful indications could be seen. The data used are the advertised prices as details of the agreed selling prices of those cars are very rarely released to the V8 Register. However in many, but not necessarily in all

cases, it may be reasonable to assume that the agreed selling price is struck at a modest discount to the advertised price, possibly in the range 3% to 8%. The three mileage categories used for our analysis were sub 16,000 miles, sub 26,000 miles and over 26,000 miles. The prices for each mileage category are the average of those on display in the adverts. All cars are assumed to be Class 1 and any RV8s which appeared to be less than Class 1 have been excluded from the analysis. There are clearly limitations with this analysis, not least the assumptions as to the condition of the cars advertised for sale.

The price premium for an RV8 with less than 16,000 miles is between 27% and 26% and for less 26,000 miles (but over 16,000 miles) it is between 15% and 18%. The higher premia are for colours other than Woodcote Green ("Other Colours"). The 18% premium, for an Other Colour RV8 of some 3 points above that for a Woodcote Green car suggests that many of the buyers wanting an Other Colour RV8 may be willing to pay a premium of £2,410 for a sub 26,000 mile car costing a total of £15,940 on average, but are less willing to pay a premium of £3,669 for a car costing a total of £17,199 on average. Many enthusiasts would regard a mileage of 26,000 miles as exceptionally low (only 1,733 miles pa) for a 15 year plus classic car, so if the condition of the car with that mileage is very good (say

Class 1) then, unless the buyer has a particular desire for a very exceptionally low mileage car (under 16,000 miles), the marginal additional quality for the premium may be seen as worthwhile expenditure by only a relatively few buyers. But it is clear there are buyers prepared to buy exceptionally low mileage, good quality RV8s – particularly in popular Other Colours like Nightfire Red, BRG and Oxford Blue.

The premium for a body colour other than Woodcote Green is between 20.3% and 23.0% which amounts to £2,280 to £3,052. A full report is on the V8 website.

### **Lowered seats for the RV8**

Fred Jenns says "one of the concerns raised about the RV8 is the relatively poor headroom. We have just had a set of lowered seats made for a customer in Europe. The seat pattern mimics the original RV8 seats, but is less roused to keep the seats taut. The seats are in full hide, not just the wearing surfaces. The original RV8 head rest is re-used. Both the back rest and the squab have been made shallower and the frame also cut down. The leather is an excellent match to the centre console. Although there are about ten different colours in the RV8 interior, this is the best match that we have found, but if a different shade or even colour is required the supplier Moto-Build would be happy to help if at all possible. For more information see the V8 website news item.

Andy – additional drafting for the first item ZedTen report if needed as we have no photos to crop to help fit the piece this month.

Ian adds "once again the Club Office staff from Kimber House were there and signed up more new members. They really do work very hard during the week and then give up their weekends for events like this."