

**Notes for the V8 Register Accounts as at 31<sup>st</sup> December 2024.**Looking at the Income Statement sheet

Operating Surplus / (Deficit) £ 93.89

Bank interest £99.28

Net Surplus / (Deficit) as per  
P & L Sheet £193.17Looking at the Balance SheetCash At Bank on 31<sup>st</sup> Dec £7173.00

Outstanding Receipts £24.50

Outstanding Payments £131.18

**Balance at 31 Dec £7279.31**Now Looking at the Income Statement**Income received Total Gross Margin £862.61 made up from**

Shop Sales £560.78 Regalia , Items sold on the V8 Website e.g. Factory Records V8 Notes etc.

Advertising £282.08 Cars for sale adverts on the V8 Website

Zero Rated £19.75 Unknown buyer

**Expenses £100.54**

Shop Sales £100.54 Purchase of books, RV8 The Manufacturing Story

**Total Gross Margin £762.07 Profit from income****Overheads. £668.18**

Postage £28.49 Posting books to members

Printing £64.57

IT £440.49 £110.00 LCN Start Up Hosting Fee  
£53.39 Network solutions Renewal domain NET  
£97.00 LCN starter DL for v8 shop.uk  
£68.99 LCN V8 Shop UK renewal for 3 years  
£111.00 Contribution to Victor Smith's IT Expenses

Committee Expenses £109.00 Room hire for Committee Meeting at Premier Inn, Hockley Heath

Fees &amp; Subs £25.63 Stripe fees for the year

**Operating Surplus £ 93.89**

Bank Interest £ 99.28

**Net Surplus (Deficit) £193.17**

Surplus Brought Forward £7907.76

**Surplus Carried Forward £8100.93**

Looking at the Balance Sheet for the year ending 31 December 2023.

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**Current Assets**

Stock	£1,035	Books, Cards, Twisters etc
Cash at Bank	£7,173	
Total	£7,968	

**Creditors**

Owed to Main Club - VAT	£ (107)
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<b>Net Current Assets</b>	<b>£8,101</b>
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<b>Total Assets Less Current Liabilities</b>	<b>£8,101</b>
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<b>Members Funds</b>	<b>£8,101</b>
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I would like to thank Ali Khushi at Kimber House, Victor Smith, Tony Smith and a  
The rest of the Committee for all the help and support that they have given me over the last 12 months.