

Will the fuel duty freeze continue in the Autumn Budget 2024?

See the lead article in the **I** newspaper on Saturday 10th August 2024 and compare it with the statement made by the Chancellor Rachel Reeves ahead of the General Election in February 2023



Reeves eyes fuel duty hike in Budget - but voters are opposed

- » Chancellor Rachel Reeves is considering lifting the 13-year freeze on fuel duty in her first Budget this October in move that would increase the cost of petrol and diesel
- » Extra fuel duty would raise £3bn as Treasury seeks measures to 'plug £22bn hole'
- » Reeves faces dilemma as **I** poll shows voters are not in favour of increased taxes on fuel and inheritance but narrow majority supports rise in income tax for high earners

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Labour 'would extend windfall tax and freeze fuel duty'

Rachel Reeves said Labour would extend the windfall tax to keep gas and electricity bills “as low as possible”, and freeze fuel duty, if the party was delivering the next Budget.

Speaking on the day the Bank of England raised the base interest rate to 4%, the shadow chancellor said families were facing “punitive” extra costs.

Ms Reeves said she was “hugely ambitious” for the UK economy, but the country needed a government that got behind British workers and businesses.

Bank raises interest rate but says inflation easing

UK Politics · 2 February 2023