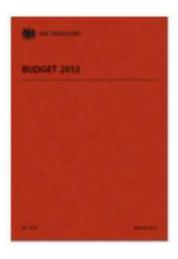
# **Budget 2013**





V8 Register

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# Page 84 of HM Treasury document

2.148 VED: classic vehicle exemption – The Government will extend the cut off date from which classic vehicles are exempt from VED by one year. From 1 April 2014 a vehicle manufactured before 1 January 1974 will be exempt from paying VED. (Finance Bill 2014)

V8 Register



- Fuel duty the 1.89 pence per litre fuel duty increase that was due to take effect on 1st September 2013 will be cancelled.
- VED: Classic Vehicle Exemption the Government will extend the cut off date from which classic vehicles are exempt from VED by one year. From 1 April 2014 a vehicle manufactured before 1 January 1974 will be exempt from paying VED.
- VED rates and bands from 1 April 2013 VED rates will increase in line with RPI, apart from VED rates for heavy goods vehicles (HGVs) which will be frozen in 2013-14. The Government has no plans to make significant reforms to the structure of VED for cars and vans in this Parliament. So bands will remain.

V8 Register





the Conservative-LibDem Coalition government, presented his annual Budget Statement to the House of Commons on Wednesday 20th March 2013. As usual we have a prompt report on the measures announced which will be of interest to the classic motoring enthusiast all within less than 30 minutes of the Chancellor sitting down in the House of Commons.

This year the Chancellor's Budget had good news - the cancellation of the next 3p fuel duty rise due in September 2013 and the extension of the Classic
Vehicle VED Exemption to 1st January 1974 with effect
from 1st April 2014. That's quite something to celebrate
in the 40th Anniversary Year for the MGBGTV8 model.

Fuel duty
The 1.89 pence per litre fuel duty increase that was due to take effect on 1st September 2013 will be cancelled. The HM Treasury document also mentions that in 2015-16 the duty differential between the main rate of fuel duty and the rate for compressed natural gas will be maintained, and the duty differential for liquefied petroleum gas will be reduced by the equivalent of 1 penny per litre. HM Treasury & HMRC

The fuel duty announcement was what UK MG enthusiasts and motorists generally wanted to hear in the Budget Statement 2013. What has been the effect of freezing fuel duty over the last two years? More

### VED: Classic Vehicle Exemption

The Government will extend the cut off date from which classic vehicles are exempt from VED by one year. From 1st April 2014 a vehicle manufactured before 1st January 1974 will be exempt from paying VED. (Para 2.148, page 84) HM Treasury

V8 Register

### Could my MGBGTV8 qualify?

- Late 1972 early pre-development cars
- Production in 1973 to build up stocks for the launch in August 1973
- Chrome bumpered MGBGTV8 production went into 1974
- VED exemption extension of 1<sup>st</sup> January 1974 is in the middle of chrome bumper production

So yes you could qualify but sadly not all!

V8 Register

### **Build Date not First Registration**

- Key question is when was your car built?
- What is Build Date?
- V5C usually records date of First Registration
- Geoff Allen made a copy of the Factory MGBGTV8 production control records by hand in the months before the plant closed
- Copy of that data is available as a member only search option on the V8 Grapevine

V8 Register

### Preliminary check with V8 grapevine



V8 Register

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### What dates are recorded?

Those records show the key dates for each car during production:

- "Date Production Commissioned"
- "Date Mounted on the Assembly Line"
- "Date through Paint Finishing"
- "Date Advised for Delivery"
- "Date of Dispatch from Factory".

V8 Register

## **Dating documents from BMIHT**

- Authoritative document as BMIHT at Gaydon holds the Factory production records
- Heritage Certificate which provides a certified copy of the Factory record for your car. The document has a BMIHT gold seal and bears the statement "BMIHT certifies that the details given below (on the document) are a true copy of an entry in the original factory records for the vehicle with the chassis number quoted" Currently costs £40.00 plus postage

egister



### Which date is the Build Date?

Heritage Certificates show a range of dates

7. Date of Build

11 - 13 December 1973

8. Date of Despatch

17 December 1973

- Certificates Officer at BMIHT was quite clear that the second date of the range of dates stated on the certificate as the Date of Build was the "build date"
- Second date is the "Date through Paint Finishing" and he responded yes that was when the car had been built

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### **Dating documents from BMIHT**

- Dating Letter issued on BMIHT headed paper giving the date your car was manufactured (the build date). Currently costs £21.00 plus postage.
- Acceptable to DVLA? Do not see any reason
  why a BMIHT dating letter should not be
  accepted, it must be completed from the
  same records as the certificate, the difference
  being the additional information and fancy
  presentation of the Heritage Certificate.

V8 Register

### How do you apply for VED exemption?



### Taxing historic vehicles



For more information go to www.direct.gov.uk/motoring

How we identify a vehicle as 'historic'

- Vehicle registration certificate (V5C)
- MOT test certificate
- Valid insurance certificate
- Completed V10 Application for a tax disc
- Build date document

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# Where do you apply?

- At a DVLA local office by post or in person
- Proposed closure of DVLA local offices by the end of 2013
- Where will applications be handled in 2014?
   If the DVLA closes its local offices at the end of 2013 we assume the processing of the VED exemption claims will move to DVLA in Cardiff. That move will be in the period running up to April 2014 when the VED exemption extension starts with a surge in applications

V8 Register

### **Taxing an Historic Vehicle**

- You have to re-tax your Historic Vehicle very year or declare a SORN
- You will not have to pay vehicle tax (VED) if you have a Historic Vehicle, but you must still go through the process of "taxing" it every year and display a "nil value" tax disc.

V8 Register

# | Car Prefix | Chass | Engine No | Body Exterior | Interior | Paint Colour | Trim Colour | Commissi | On Assembly | Paint Finishing | Date Advised | Despatch from Eactory | Date Of Commissi | On Assembly | Paint Finishing | Paint Finishing | Date Advised | Despatch from Eactory | Despatch from